

Message Text

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10

ACTION NEA-09

INFO OCT-01 EA-10 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

USIA-15 /115 W

----- 041942

R 310618Z MAR 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 2621

INFO AMEMBASSY TAIPEI

UNCLAS KUWAIT 1393

E.O. 11652: N/A

TAGS: ENRG KU TW EALR

SUBJECT: GOK DIRECT SALE OF CRUDE TO TAIWAN

1. ACCORDING TO REPORT APPEARING IN MARCH 31 KUWAIT TIMES
TAIWAN NATIONAL PETROLEUM COMPANY CLOSE TO CONCLUDING AGREEMENT
WITH GOK FOR SALE OF CRUDE. NEWSPAPER REPORTS THAT TNPC
CHAIRMAN JEROME HU RECENTLY COMPLETED VISIT HERE AND TENTATIVE
AGREEMENT WORKED OUT WITH GOK. UNDER AGREEMENT, WHICH WILL LAST
FOR FIVE YEARS, KUWAITI WILL INITIALLY SUPPLY 10,000 BPD
WITH LEVEL TO INCREASE TO 40,000 BPD IN 1976 AND TO INCREASE
AGAIN IN 1977. CONTRACT EXPECTED TO BE FINALIZED HERE NEXT
MONTH.

2. COMMENT: GOK HAD BEEN SELLING SMALL AMOUNT TO TNPC DIRECTLY
FOR SOME TIME, BUT APPEARS THAT LARGER, LONGER TERM AGREEMENT HAS
BEEN REACHED. NO PRICE MENTIONED IN PRESS, BUT WE BELIEVE IT
LIKELY THAT TNPC PAYING CURRENT GOING RATE OF \$10.37 PER BARREL.
NORMALLY KUWAIT SUPPLIES A LITTLE LESS THAN 2 MILLION BARRELS
OF CRUDE PER MONTH TAIWAN. THIS CONSTITUTES 3-4 PER CENT OF
TOTAL KUWAITI PRODUCTION. IN 1973 NEARLY 6 MILLION BARRELS OF
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REFINED PRODUCTS OR ABOUT 4 PER CENT OF TOTAL WAS EXPORTED TO

TAIWAN FROM KUWAIT.
STOLTZFUS

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NNN

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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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Disposition Remarks:
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